

**ST JOHN FISHER CATHOLIC ACADEMY TRUST  
(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2017**

***Company Limited by Guarantee  
Registration Number:08172988  
(England & Wales)***

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<b>Members</b>	Mr Neil Weightman, Diocesan Sponsor and Chair Mrs Jane Monaghan, Vice Chair Father Mark Brentnall, Parish Priest
<b>Trustees</b>	Mr Neil Weightman, Diocesan Sponsor and Chair Mrs Jane Monaghan, Vice Chair Father Mark Brentnall, Parish Priest Dr Eilis Field, Headteacher (left 31 December 2016) Mr Paul Ackers, Headteacher (appointed 1 January 2017) Mrs Deborah Waby, Foundation Trustee Mr Paul Cumpstone, Parent Trustee (resigned 31 August 2017) Mr Mark Tumelty, Foundation Trustee Mrs Helen Nutman, Foundation Trustee Mr Paul Anthony McGinty, Foundation Trustee (resigned 5 December 2016) Miss Catherine Endsor, Staff Trustee Nottingham Roman Catholic Diocesan Education Service
<b>Company secretary</b>	Paula Harlow
<b>Chair</b>	Neil Weightman
<b>Senior management team</b>	Mr Paul Ackers, Headteacher (appointed 1 January 2017) Mr J Grattidge, Deputy Headteacher Dr Eilis Field, Head Teacher (resigned 31 December 2016) Mrs P Harlow, Business Manager Miss C Endsor, Senior Leader of Teaching and Learning
<b>Company registered number</b>	08172988
<b>Company name</b>	St John Fisher Catholic Voluntary Academy Trust
<b>Principal and registered office</b>	Alvaston Street  Alvaston Derby DE24 0PA
<b>Independent auditor</b>	UHY Hacker Young (Birmingham) LLP 9-11 Vittoria Street Birmingham B1 3ND
<b>Bankers</b>	Lloyds Bank 43 Iron Gate Derby DE1 3FT
<b>Solicitors</b>	Browne Jacobson LLP Mowbray House Castle Meadow Road Nottingham NG2 1BJ

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017**

The Trustees present their annual report together with the financial statements and auditor's reports of the charitable company for the period to 31 August 2017. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The trust operates an academy for pupils aged 4 to 11 serving a catchment area in Alvaston Derby. It has a pupil capacity of 230 and had a roll of 227 in the school census on May 2017.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Constitution**

The Academy is a charitable company limited by guarantee and an exempt charity.

The charitable company's Memorandum of Association is the primary governing document of the academy trust.

The Trustees of St John Fisher Catholic Academy Trust are also the directors of the charitable company for the purpose of company law.

The charitable company is known as St John Fisher Catholic Voluntary Academy.

Details of the Trustees who served during the year are included in the Reference and administrative details on page 3.

**Members' Liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

**Trustees' Indemnities**

The Trustees have liability Insurance with Zurich Municipal effective date 1st September 2016. There is a limit of indemnity of £2,000,000.

**Method of Recruitment and Appointment or Election of Trustees**

The management of the Academy is the responsibility of the Trustees who are elected and co-opted under the terms of the Article of Association as directed by our sponsor (Nottingham Diocese).

**Policies and Procedures Adopted for the Induction and Training of Trustees**

New Trustees are invited to meet the Head teacher and the Chair of Trustees before their first meeting. In addition they are emailed documentation which provides guidance on the Trustees role via a Trust Governor. They are given access to minutes, policies and procedures, development plans and are given a tour of the Academy and the opportunity to meet the pupils. Trustees are invited to all events held within the Academy.

The Academy subscribes to a Trustees support package, which provides training opportunities and included in that is the registration with the NGA. Trustees are also provided with an induction programme via the Nottingham Diocese.

**Organisational Structure**

The Full Board of Trustees meet seven times a year.

- They elect a Chair and Vice Chair at the first meeting of the year, and have a quorum of 4 members.
- Receive reports from the Leadership Team once a term which contain key issues for the attention of the Directors.
- Perform a largely strategic role setting aims and objectives, agreeing policies, targets and priorities, and monitoring and reviewing aims, objectives and progress, act as a 'critical friend', delegate responsibilities to the Head teacher as appropriate, and make necessary decisions/ recommendations.
- Work within the bounds of Policies and Practices, Nottingham Diocese and Statutory Instruments.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

### Organisational Structure (cont'd)

The following committees are also currently in place. Each of these committees have powers delegated to them by the Full Board of Directors. They meet once a year and have a quorum of two members:

Admissions: Chair – Neil Weightman Vice Chair - Jane Monaghan

Role: The Trustees of the school are responsible for determining and administering the policy relating to the admission of pupils to the school.

Discipline: Pupil Exclusions. Reports as appropriate.

The terms of reference of each committee must be approved by the full Board of Trustees and reviewed each year. They provide the sole agreed framework within which each committee operates.

### Arrangements for setting pay and remuneration of key management personnel

Pay Committee: Chair – Neil Weightman Vice Chair - Jane Monaghan

Role – To consider the recommendations of the Headteacher re pay scales following a completed annual performance review cycle and either approve or reject these recommendations. Key personnel go through an annual appraisal system and pay recommendations are put to the Directors.

### Related Parties and other Connected Charities and Organisations

The academy works in partnership with the Nottingham Diocese, the L.A, Holy Family Trust, local cluster of schools and neighbouring schools who are beacons of excellent practice. It also has links with English Martyrs Parish, Derby University and has strong community links.

## OBJECTIVES AND ACTIVITIES

### Objects and aims

St John Fisher Catholic Voluntary Academy School aims to develop in all the children in its care, an understanding of their value as unique individuals made in God's own image and to realise the full potential of their God given talents so that they can know, love and serve him through serving others.

To this end the Trustees, in partnership with the Staff seek to ensure that:

- Our Catholic ethos, which complements our commitment to British values, is central to everything we do and every decision we make.
- Religious education, based on the teachings of the Gospel and informed by the teachings of the Catholic Church, permeates every aspect of school life.
- Respect and care is shown to all members of the school community, without favour or prejudice, regardless of ability, gender, sexual orientation, race or culture.
- All our pupils at the school have a genuine voice in and take responsibility for all aspects of school life.
- Lessons are of a consistently high quality which challenge and develop pupils and enable effective learning for each pupil.
- The school provides a safe and attractive learning environment in which all children learn to be sensitive and aware of the wider environment for which they will ultimately be responsible.
- The school deploys all the resources at its disposal honestly and prudently for the common good of all its pupils.

### Objectives, strategies and activities

The principal object and activity of the charitable company is to advance for the public benefit, education in the United Kingdom by establishing, maintaining, carrying on, managing and developing schools offering a broad and balanced curriculum.

In accordance with the articles of association, the charitable company has entered into a relevant funding agreement with the Secretary of State. The funding agreements specify, amongst other things, the basis for admitting students to the academy, the catchment area from which the students are drawn, and that the curriculum should be broad and balanced.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Objectives, strategies and activities (cont'd)**

Our key objective for 2017/18 is to continue to build on our Good OFSTED outcome (May 2014) and raise standards for pupil outcomes by :

- To raise pupil outcomes in maths.

The intended impact is:

- All children make at least expected progress.
- Increased proportion of children making more than expected progress in all year groups.
- Increased % of pupils achieving Greater Depth in all year groups.
- Monitoring shows that Challenge Stations provide effective opportunities for children to apply their skills and is embedded into classroom routines.
- To raise pupil outcomes in Writing

The intended impact is:

- All children make at least expected progress.
- Increased proportion of children making more than expected progress in all year groups.
- Increased % of pupils achieving Greater Depth in all year groups.
- Increased % of pupils achieving Expected level at Year 1 Phonics Check.
- Monitoring shows that Phonics and SPaG is applied in pupils' writing across the curriculum.
- Teachers are accurately assessing children's writing.

Teaching & learning

- To ensure consistently high quality Teaching & Learning across all year groups.

The intended impact is:

- All teaching to be at least Good.
- Increased proportion of teaching to be Outstanding.

Computing (ICT)

- To ensure the computing curriculum is fully implemented throughout the school.

The intended impact is:

- Pupils are taught discretely the principles of information and computation, how digital systems work, and how to put this knowledge to use through programming.
- Most pupils demonstrate computing skills appropriate for their year group.

Question based curriculum (All Subjects)

- To develop a question based curriculum for the foundation subjects.

The intended impact is:

- The National Curriculum requirements of each Key Stage are met.
- Raised attainment in the foundation subjects in all year groups.
- Pupil voice shows improved engagement, enthusiasm and resilience.
- Children are supported to develop positive and enquiry-based attitudes to learning.

**Public benefit**

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commissions general guidelines in public benefit.

Parents are welcomed and valued as: the primary and principal educator whose role in education is so important that only with difficulty can it be supplied where it is lacking. (Gravissimum Educationis) and that they are listened to and have a genuine voice in all aspects of school life.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)**

<b>Key financial performance indicators</b>	<b>2017</b>	<b>2016</b>
Pupil numbers	227	228
Staff costs as a % of revenue income received from ESFA	80%	77%
Staff costs as a % of total revenue grant income	77%	76%
Staff costs as a % of total costs	72%	71%
Capital expenditure per pupil	£97	£1,721

Attendance: August 2017: 96.78%

NOR: August 2017 = 228

New Admissions: 2016 = 30 (EYFS/Reception intake)

	NOR	Boys	Girls	PP	Total SEN (not CS)	Total SEN (inc CS)	EAL
Reception	30	12	18	6	2	4	8
Year 1	30	13	17	5	2	7	4
Year 2	30	13	17	11	2	8	6
Year 3	35	16	19	11	2	7	9
Year 4	34	15	19	10	4	8	6
Year 5	35	19	16	10	6	10	6
Year 6	33	17	16	10	2	6	7
Whole School	227	105	122	63	20	50	46

**Appeal June 16, Yr R. result upheld****Financial Data**

In 2015/16 the Academy set and maintained a balanced budget carrying forward a surplus into 2016/17. Staff costs (Including Agency staff) as a percentage against GAG income for 2016/2017 were 90.62% and in 2015/2016 were 87.6%.

We have again this year been able to continue to carry forward a surplus on reserves of £293,000 (2016: £322,020) which will enable us to plan for future developments within the academy.

To ensure that standards are continually raised the Academy closely evaluates its performance in all outcomes. Our judgments are quality controlled by the independent scrutiny of a School Improvement Partner contracted to submit 3 reports annually based upon our data analysis, observation and interviews with staff and pupils. We will also continue with the main elements of the OFSTED Self Evaluation Form which is the distillation of a self- evaluation process now deeply embedded in all aspects of school life.

St John Fisher provides remarkable value for money. We use all available resources to rigorously promote and sustain a culture of high expectation, rapid progress and outstanding achievement for all pupils.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Achievements & Performance:**

The last OFSTED in May 2014 judged the Academy to be Good in all areas.

**Pupil Progress and attainment:**

Y6 – The attainment data below highlights a positive shift from end of 2016 assessments results. The percentage number of pupils achieving the expected level was above the national figure and in line with attainment floor standards (65%) Similarly, the percentage number of pupils achieving the 'higher standard' was also in line with national figures. The average scaled score for Reading, Maths and GPAS was above LA and national scores in each.

	School percentage at the expected standard	School average scale score	LA Percentage at expected standard	LA average scale score	National
Combined R/W/M	64%	n/a	54%	n/a	61%
Reading	85%	105.5	64%	102.7	71%
Writing (TA)	82%	n/a	73%	n/a	76%
GPAS	85%	107	74%	105.1	77%
Mathematics	73%	105	70%	103.1	75%
Religious Education	82% (4C+)	n/a	n/a	n/a	n/a

A scaled score of 1.00 represents the expected standard for each test. If a child gets a scaled score of 100 or more it means they are working at or above the expected standard in the subject. The highest scaled score possible is 120, and the lowest is 80.

**Narrowing the Gap – Attainment**

**Pupil Premium 10/33 = 30% of the cohort**

	Combined RWM	Reading	Writing	Maths	GPAS
Cohort	64%	85%	82%	73%	85%
Disadvantaged	30%	60%	60%	50%	70%
National All	67%	71%	76%	75%	77%

**EYFS is Good: GLD = 70%**

**Y1 Phonics Screening Check = 80%**

**Phonics is Good**

From very low starting points by the end of Y1 the % pupils achieving the expected level in phonics was in line with national expectations. Final outcomes represent a dip from 2016 findings (-10%) and we have identified this as a priority area for 2017-2018. Those who do not have SEND progress at a good rate for their ability.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Religious Education****RE is Good:**

From low starting points pupils make good progress and by the end of KS2 outcomes are in line with the Diocesan average.

**It is not yet Outstanding:** because teachers new to Catholic education require continuous support and mentoring

- 1) Catholic Life is Outstanding because the school Mission Statement continues to be a way of life at St John Fisher; staff and pupils are committed to the Mission of the school. Engagement with parents is a priority for the school in ensuring that our pupils get the best possible chances in life.
- 2) Collective Worship is Good because all pupils and staff understand and value the prayer life of the school. Each day is punctuated by prayer and an act of Worship or liturgy is always used to celebrate events. Many pupils are able to plan and lead Meditation, prayers sessions and acts of Worship. The centrality of prayers to the school is a key factor in ensuring a calm atmosphere and good relationships.

The following Masses and Liturgies have taken place:

Date	Event	Occasion
08.09.16	Mass	To celebrate the start of the new school year.
13.10.16	Harvest	Harvest liturgy held. Families brought in items from home to give to the Padley centre, Derby (caring for homeless and vulnerable people in the community)
11.11.16	Remembrance Day	Service held in school for parents, parishioners and pupils
11.11.16	Visit to St Michael's and All Angels CofE Church	Y4 as part of our annual programme of visits visited the local Anglican church
21.11.16	End of the Year of Mercy Liturgy	Launch of the 'Heart that sees' year of events
6 & 8.12.16	YR Nativity	Year R
13.12.16	KS1 Nativity	Year 1 & 2
16.12.16	Christingle Service	School and parish celebrate together as part of a 'Crossing the threshold' event.
06.01.17	Epiphany Liturgy	Led by Chaplaincy Team
12.01.17	Ten Ten Theatre PHSE Workshops for all Year Groups	Parents were invited to a session informing them of what the day would involve. This was followed by a whole school assembly and workshops in phases.
27.01.17	Whole School Mass	Friendship theme / Welcome Mass for Mr Ackers
02.02.17	Candlemas@ English Martyrs	Parish Link / Crossing the Threshold Project; children made prayer wheels at school and brought them with them to Mass at English Martyrs. The choir sang at Holy Communion

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## Religious Education (cont'd)

Date	Event	Occasion
28.02.17	CAFOD Assembly	CAFOD launch Tues 28.02.16 Anna Burke The children raised an incredible £1347.37
01.03.16	Ash Wednesday Mass	Mass in school with parents / parish
27.03.17	Sacrament of Reconciliation	Reconciliation for Y4-6
02.04.17	First Holy Communion Mass @ English Martyrs	Over 20 Y3 children made their First Holy Communion, supported by the choir & a number of staff
03.04.17	Mass of celebration First Holy Communion @ SJF	Mass in school which was well attended by parents and parishioners
06.04.17	Holy Thursday Liturgy Y4 Good Friday Liturgy Y5	Our Holy Week liturgies were very prayerful and an excellent way to prepare for holy Week.
18.05.17	May Procession Liturgy	Whole school liturgy and procession with parents and parishioners.
		A number of parents came in the day before to help with the follower arranging and parents were very generous in their donations of flowers.
25.05.17	Ascension Day (Class)	All pupils reflecting on the Feast of the Ascension of our Lord to heaven.
21.06.17	Y5 & 6 Prayer Workshops	The morning was spent experience a range of different types of prayers. Pupil evaluations were very positive.
22.06.17	St John Fisher Feast Day Liturgy	Whole school liturgy
30.06.17	St Peter and Paul Mass	Whole school Mass with parents and parishioners.
19.07.17	Leavers' Mass & BBQ	Year 6 pupils, families and staff
22.07.17	Closing Liturgy	Led by Chaplains

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Writing is Good:**

From low starting points, our children make good or better progress in writing.

**It is not yet Outstanding:** because children are not yet able to consistently apply their grammar to their writing and insufficient number of PP pupils reaching the expected and higher standard compared to non-PP pupils

**Maths is Good:**

From low starting points, our children make good or better progress in mathematics. End of KS2 data shows a very positive increase in the number of pupils achieving both ARE and 'the higher standard' from 2016 data as evidenced below.

2016 ARE = 51.4%                      2017 ARE = 72.7%  
2016 HS = 5.7%                        2017 HS = 21.2%

**It is not Outstanding:** insufficient number of PP pupils reaching the expected standard compared to non-PP pupils

**Reading is Good**

From low starting points, our children make good or better progress in reading. End of KS2 data shows a very positive increase in the number of pupils achieving both ARE and 'the higher standard' from 2016 data as evidenced below.

2016 ARE = 57.1%                      2017 ARE = 84.8%  
2016 HS = 11.4%                        2017 HS = 24.2%

**It is not Outstanding:** Prior attaining lower ability pupils did not make sufficient progress compared to national figures.

The progress and attainment of disadvantaged pupils forms a key priority of our School improvement Plan for 2017-2018.

**Quality of Teaching and Learning and Assessment**

Monitoring of teaching and learning over 2016-17 showed the standard of teaching and learning to be securely good overall.

This summary judgment is based on lesson observations, drop-ins and work scrutiny from September 2016 to July 2017 Teaching & Learning	1	2	3	4	Overall Judgement
Quality of Teaching, Learning and Assessment	4	32	16	0	Good +

Quality of Teaching Learning & Assessment judgements for 2016/17

69% of lessons Good or Outstanding (Of the 16 RI lessons 12 of these were in the autumn term)

The RI lessons observed were NQT/RQTs

The NQT has successfully completed her NQT year.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)**

This year's pupil premium Sept 2016 – Aug17 was: £87,410

It was spent on:

- Ed psychology provision
- SENDco support
- Discounted visits for PP pupils and curriculum enrichment activities for Pupil Premium pupils
- Non-teaching Learning Mentor to support children and their families
- Faith in Families (Social Worker) to work alongside children and their families
- Afternoon nurture sessions to enable targeted pupils to access the curriculum through life skills
- Quality mentoring by senior leaders
- Targeted intervention groups
- After School clubs (Cup Cakes, Arts & Crafts, Magical Maths)
- Expanded leadership team to facilitate Ongoing coaching and mentoring by senior staff ensures consistently high quality learning in all year groups
- Co-teaching in two year groups
- Mathematics Subject Leaders training & Conceptual Understanding course for KS2 staff (Derby Primary Strategy Group – Maths Hub, East Midlands)
- TAs trained in Speech & Language strategies
- Talk for Writing Training
- Training of EYFS teacher and TAs - High quality planning from the children's needs in EYFS – including coaching & mentoring and development of curriculum and resources

**Catholic Ethos and British Values**

*The Mission Statement which complements our commitment to British Values is now well embedded and provides the foundation for all aspects of school life. Children understand that respect and tolerance of all others, regardless of age, gender, pregnancy, disability, religious beliefs, gender reassignment, sexuality, civil partnership and race is central to all that we do. Any behaviour that falls below the high standards we have set for ourselves is dealt with quickly and effectively. The school works closely with the parish and local community and children understand that they have a role to play in that community. Through learning about and fundraising for CAFOD, children also develop a sense of being part of a global community and that they have a responsibility for their global family.*

**Holy Family Partnership (Derby Catholic Schools):**

The Holy Family Group of schools continue to work closely together for their common good. Heads & School Business Managers (SBM) have met regularly over the last year and there have been regular joint cluster meetings for Literacy, Numeracy, RE, EYFS and PE.

Joint pupil events have included poetry performance, maths quiz, sporting and chaplaincy events. St Benedict's CVA held Master Mathematics Classes for the more able Y6 pupils.

The Head teacher from St Benedict CVA met with Y5 and Y6 parents.

The Y6 teachers liaised with teachers from St Benedict's for pupil transition.

St John Fisher is still under Diocesan sponsorship but it is intended that St John Fisher becomes a full part of the St Ralph Sherwin, Derbyshire MAT September 2018. The other schools in the Holy Family Partnership have not taken steps towards Academy status.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Parent Partnership:**

The school operates an open-door policy for parents, parishioners and the local neighbourhood to contact the school to ensure good relationships are fostered and continue to be developed. Parents are very supportive of school events: PTFA discos, PTFA Summer Fayre; Christmas gifts for the children's party and autograph books for Year 6 leavers. The Knights of St Columba provided funding to support our vulnerable families in EYFS to visit Polesworth Abbey, Staffordshire. The local St Vincent de Paul group provided funds to support Year 6 families to go to The Briars Catholic Youth Centre on a residential.

**Pupil Partnership:**

Pupil voice is listened to at a class and school council level and as a result children have an age appropriate understanding of democracy. The Year 3 pupils visited Derby City Council House; met the Mayor and sat in the council house chamber to develop their understanding of British values and democracy. Pupils are proactively involved in all areas of school life, including the recruitment of staff and in decision making throughout the school. Pupils' attendance at 96.78% is above average. Behaviour, particularly for this type of school continues to be good due to the effective deployment of a variety of strategies.

**Curriculum Enrichment activities:**

<b>When</b>	<b>What</b>	<b>Who</b>	<b>Impact</b>
Mon 12.09.16	Role of Y6 Pupils	Y6	Y6 pupils set personal goals for the year. Increased self-esteem, team building.
Thurs 06.10.16	Poetry Day	All Pupils	Pupils enthusiastically composed individual and group poems.
Thurs 20.10.16	Track Suit & Trainers	All Pupils	Pupils developed healthy life choices
Mon 19.12.16	YR Polesworth Nativity	EYFS/YR EYFS/YR/KS1	Pupils gained experience of the first Christmas Pupils recalled the events of the first Christmas. Speaking & listening skills developed.
Tues 20.12.16	Christmas Parties	All Pupils	Pupils learnt various games and shared party food in celebration of Christmas
Thurs 12.01.17	Achievement Assembly	All Pupils	Celebration of all the children's achievements for the first term
Thurs 02.02.17	Y3 Derby Museum & Council House	Y3	Explore British Values in action at the Council House
Wed 08.02.17	Ten Ten Theatre	All Pupils	Audience participation in a Christian message. Exploring team work.
Thurs 23.02.17	Rolls Royce visit	Y6	Pupils investigated forces through engineering projects
Thurs/Fri 30/31 March 2017	Ilam Hall Youth Hostel	Y5	Widen experience and appreciation of countryside, walking, orienteering and develop resilience.
Fri 07.04.17	Sikh Gurdwara & Museum	Y4	Developing awareness of other religions and cultures
Tues 02.05.17	Catholic Cluster Maths Quiz	Y1-6	Developing competition and resilience in mathematics
Thurs 25.05.17	Achievement Assembly	All Pupils	Celebration of all the children's achievements for the second term
Thurs 08.06.17	Elvaston Castle walk	Y1 & 2	Exploring the local wildlife environment.
Tues 20.06.17	Chocolate Factory	Y3	Bringing the book Charlie and the Chocolate factory to life

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## Curriculum Enrichment activities: (cont'd)

When	What	Who	Impact
Tues 21.06.17	Mosque/Arboretum Park	Y5	Experiencing other religions and cultures
Wed 21.06.17	Poetry Performance (selecting for ST Ben's)	Y1-6	Developing speaking, listening and performance
Thursday 22.06.17	Yorkshire Sculpture Park	Y4	Widen children's experience and sense of wonder and awe.
Thurs 29.06.17	Prayer Workshop/Vocations	Y5 & 6	Widening children's experiences of prayer
Fri 30.06.17	White Post Farm	Y1	Building on previous knowledge of what living creatures need to stay healthy and developing an understanding of life cycles and to classify living creatures into birds, mammals and reptiles.
Thurs 06.07.17 Fri 07.07.17	Saint John Fisher Liturgy and picnic	All pupils	Developing a sense of school community
Mon 10.07.17	Poetry Competition @ St Ben's	Y1-6	Developing speaking, listening and performance
Fri 14.07.17	Twycross Zoo	Y2	Identify and name a variety of common animals including fish, amphibians, reptiles, birds and In house groups, developing teamwork and co-operation; using skills to create art work based
	Mission Days (Hall)	All Pupils	
Wed 19.07.17	Leavers' Play, Mass & BBQ	Y6 & parents	Celebrate the Catholic education they have received and reflect on the next phase of their journey.
W/B 13-15.07.17	The Briars	Y6	Celebrate the Catholic education they have received and reflect on the next phase of their journey. Spiritual Development Widening experiences and team building.
Tues 25.07.17	Achievement Assembly	All pupils	Celebration of all the children's achievements for the first term

## Parent Partnership

## Parents 16/17

## PTFA Saint John Fisher

When	Event	
Thurs 18.10.16	AGM PTFA	Initial meeting for parents and staff to meet and plan for the year to come
Thur 08.12.16	Disco	All pupils – separate KS1 and KS1 Disco
Tues 13.12.16	PTFA Meeting	
Thur 23.03.17	Disco	All pupils – separate KS1 and KS1 Disco
Tues 16.05.17	PTFA Meeting	
Fri 30.06.17	Summer Fayre	The whole school, parishioners and community come together
Thurs 20.07.17	Disco	All pupils – separate KS1 and KS1 Disco

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## Parent/Parish Social &amp; Consultation

When	Event	
Thurs 15.09.16	Meet the Teacher	Parents invited to meet the teachers, learn about the school and the curriculum for the year ahead
Thurs 29.09.16	MacMillan Coffee afternoon	Parents, parishioners and community come together
Fri 07.10.16	New Parent Tour	Opportunity for parent to visit the school prior to putting in an admission application for Sept 2017
Tues 11.10.16	HA KS2 Maths	Parent training session on how we teach maths at SJF
Thurs 13.10.16	Harvest Festival	Harvest Liturgy to celebrate the harvest and provide items for the Padley Centre (Homeless and vulnerable adults in the community)
Tues 18.10.16	Parent Training EYFS:	Parent training session: supporting children in their learning at home
Tues 08.11.16	Parent pm/eve /Parent Questionnaire	Opportunity for all parents to meet their child's teacher and discuss progress.
Tues 08.11.16	Parent Questionnaire	OFSTED style questionnaire completed to help inform the school about parents thoughts.
Fri 16.12.16	Christingle/Carols/Activities @ English Martyrs	All pupils, parents, their families and parish join together in preparation for Christmas
Wed 22.02.17	Y5 Parents Ilam YHA & RSE	Opportunity for parents of year 5 children to hear about and discuss the school's RSE programme and the residential visit to Ilam Hall YHA
Tues 28.03.17	Parent pm/eve	Opportunity for all parents to meet their child's teacher and discuss progress.
Wed 07.06.17	New to YR Induction	Opportunity for parents of children starting in Sept 2017 to visit the school
Friday 14.07.17	Reports to Parents	End of year attainment and progress reports sent out to parents
Tues 18.07.17	Parents opportunity to feedback on reports	

## Parent Lunches

When	Time	What
Wed 02.11.16	12:00	Y1 Lunch
Wed 16.11.16	12	Y2 Lunch
Wed 11.01.17	12:00	Y3 Lunch
Wed 22.02.17	12:00	Y4 Lunch
Wed 26.04.17	12:00	Y5 Lunch
Wed 03.05.17	12:00	Y6 Lunch
Wed 04.07.17	12	YR Lunch

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Extra-curricular activities**

Extra-curricular events have included Catholic School Sports, cycling, athletics, football, and gymnastics. Our Sports Funding will enable us to continue to use YMCA for PPA cover and after school clubs and staff development.

After school and lunchtime clubs include:

- Drama/Musical Theatre
- Cycling
- Gymnastics
- Football
- Multi sports
- Choir
- Rugby
- Netball
- Irish Dancing
- Computing
- Book Cafe

**P.E and Healthy Living:**

Date	Activity	Outcome
16/09/2016	Football training – Lunchtimes – Year 5 & 6 – Mixed boys and girls. GC	Children have learnt the basic skills/rules and gained the fitness required to compete within the football league.
26/09/2016	Meeting with Vic from SSP to talk about the Sports affiliation package. GC	GC now aware of what is included in the package. Plan to get all teachers on at least one course throughout the year. Focus is on OAA (curriculum pack from SSP not available yet) but Vic has offered to come in and teach a session for teachers to watch which would come under the affiliation fee already paid.
27/09/2016	Saint Benedict's – Sport Meeting with Steve Hughes and other PE co-ordinators. GC	Reviewed contact details, school visits, dates, time table, expectations, dates for this year's competitions and age groups, pupil key skills and technical knowledge.
03/10/2016	Football League Match – St John Fisher vs Chaddesden Junior School. (Played away) GC	<u>Score:</u> SJF 0 – 3 Chaddesden Chaddesden 1 - 2 SJF
07/10/2016	Football Cup Match – St John Fisher vs William Gilbert Primary School. (Played at home) GC	<u>Score:</u> SJF 1 – 10 William Gilbert
13/10/2016	Football League Match – St John Fisher vs Springfield Primary School. (Played home) GC	<u>Score:</u> SJF 0 – 3 Springfield Springfield 4 - 0 SJF
20/10/2016	Tracksuit and Trainers Day – All staff – (Planned by GC and PW)	All staff took up an area of sport to teach different year groups across the day. Some of the activities involved were Tae Kwon Do, Gaelic football, Cheerleading, Aerobics and Hockey.
03/11/2016	Futsal Tournament – St Benedicts – Year 3 & 4 boys (8 children took part). GC & LB	St John Fisher came 3rd in the tournament. Good team spirit and physical ability shown from the team.
02/12/2016	Badminton Tournament – St Benedicts – Year 5 & 6 (6 children – 6 boys). GC & LB	This tournament allowed the children to compete independently against children from other schools. All children thoroughly enjoyed this competitive event. SJF came 4 <sup>th</sup> overall.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

Date	Activity	Outcome
12/01/2017	Saint Benedict's – Sport Meeting with Steve Hughes and other PE co-ordinators. GC/LB	Reviewed some of the dates for this year's competitions and discussed tournaments in which trophies would be presented. Rakesh shared some useful information about the Live Well program which we can get involved in.
17/01/2017	Elvaston Castle Winter Walk – Derby SSP – Yr1/2 Pupil Premium – GC organised/PW/DD	The children thoroughly enjoyed this event. They took part in a walk around the castle taking part in a crest quest activity that involved them finding the letter 'H' crests around the building and grounds.
18/01/17 – End of Summer term	Irish Dancing After School Club Yrs 2- 6 – 16 children. (MF)	The children take part in a warm up and learn basic step routines both individually and in pairs. They also get individual tuition from MF.
20/01/17 – End of Summer term	Rugby Club Yrs 3-6 (PA)	Children are learning the basics of the game and generally getting fitter in order to play future Rugby league matches.
26/01/2017	Year 5/6 Girls Football Festival – 7 aside – Derby SSP – GC/LB	The girls thoroughly enjoyed taking part in the football festival as it gave them a chance to play friendly matches against girls from other schools in a non-competitive environment. They were able to learn as they played and received certificates at the end of the festival.
27/01/2017	Sports Chaplains Meeting – GC/LB	GC and LB set ground rules that were agreed by all Sports Chaplains in terms of behaviour needed to be a Sports Chaplain. Future clubs were also discussed. Agreed to start with a running club which will involve the children measuring out a set distance and timing children every week to see how fast they can run 100m. See Sports Chaplains book for more information.
31/01/2017	Premier Sports – Taster Day – Year 2 and 5 – Organised by PA	Premier Sport worked alongside year 2 and 5 discussing the importance of exercise and its effect on the body. Children took part in various sporting activities including running the golden mile to test children's physical fitness.
03/02/2017	Sports Chaplains Meeting – GC/LB	GC and LB taught all of the sports chaplains about how to measure out a running area using the metre wheel and how to time and record results using a stop watch for distance ran over 25 metres.
20/02/17 – End of term	Badminton Club Yrs 3-6 (KP & SL)	Children are learning the basic physical skills and rules of the game and playing competitive games against each other.
01/03/2017	Sports Chaplains Meeting – LB	LB recapped running club rules and observed children working with year 5 children at the running club. Children will have a go at running the club independently next week.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017

06/03/2017	Football League Match – St John Fisher vs Wyndham Primary School. (Played away) LB	Score:
		SJF 0 – 1 Wyndham
		Wyndham 2 - 0 SJF
08/03/2017	Football League Match – St John Fisher vs Markeaton Primary School. (Played away) GC	Score:
		SJF 0 – 1 Markeaton
		Markeaton 5 - 0 SJF
09/03/2017	Futsal Tournament – St Benedicts – Year 4,5 & 6 girls (8 children took part). GC & LB	The girls showed brilliant sportsmanship and made it a competitive game of football. They won a match, drew 2 matches and lost a match. Overall the girls came 3 <sup>rd</sup> for their efforts.
15/03/2017	Sports Chaplains Meeting – GC/LB	GC/LB observed and supported children in running the running club at lunchtime. Children should now be capable and competent enough to run this club independently.
15/03/2017	Football League Match – St John Fisher vs Alvaston Primary School. (Played home) GC/LB/PA	Score:
		SJF 0 – 3 Alvaston
		Alvaston 1 - 0 SJF
17/03/2017	Basketball Tournament – St Benedicts – Year 4, 5 & 6 boys (6 children took part). GC	The boys played extremely well. They won 2 out of 3 games, getting them second place in the tournament.
24/03/2017	Rugby League Match – St John Fisher vs Breadsall Primary School. (Played home) PA	Score:
		SJF 9 – 16 Breadsall
		Breadsall 17 - 17 SJF
29/03/2017	Rugby League Match – St John Fisher vs Cavendish Close Primary School. (Played away) PA	Score:
		SJF 5 – 10 Cavendish
		Cavendish 10 - 4 SJF
30/03/2017	Football League Match – St John Fisher vs Brookfield Primary School. (Played away) LB	Score:
		SJF 1 – 2 Brookfield
		Brookfield 0 - 1 SJF
03/04/17 – 06/04/17	Bikeability Afternoons Year 5 – 11 children took part – Outside Agency	Children learnt about how to ride safely on their bikes near the road.
05/04/2017	Steve Hughes in to visit – Working on teacher's subject knowledge. GC organised for all staff.	Steve worked alongside Year 1 to Year 5 demonstrating a good/outstanding lesson in a subject area of the teachers choosing. Teachers were able to observe and ask questions to improve their own subject knowledge. Main areas for development picked were net/wall skills (tennis) and gymnastics.
06/04/2017	Dodgeball Tournament – St Benedict's – Year 3 & 4 boys and girls (12 children) GC/LB	St John Fisher came in second place, winning their first game and losing the second. The tournament was mainly about fun and all children thoroughly enjoyed themselves.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**Summer Term**

Date	Activity	Outcome
26/04/2017	Steve Hughes in to visit – Observing teacher's lessons with GC.	GC worked alongside SH to observe all teachers apart from year 6 due to SATs and year R due to teacher being on maternity leave. Teachers were provided with feedback from their lessons instructing them on next steps and positives points about their teaching of PE.
28/04/17 – End of term	Swimming lessons – Year 3 – LB & Instructors.	All children have gained their water confidence certificates and some have been able to achieve metre certificates.
28/04/17 – End of term	Kwik Cricket training – Lunchtimes – Year 4 & 5 – Mixed boys and girls. GC	Children have been taught the basic skills of Cricket e.g. throwing, catching, batting, and fielding. They have learnt the rules of the game and have been playing competitive matches against each other at the club.
01/05/2017	Sports Chaplains Meeting – LB	Discussed progress of running activity. Decided it has been successful and popular. Ready for a new activity!
01/05/2017	Football Club Years 4 & 5 (LB)	Children have been practicing various football skills and working on their fitness. They have also worked on positions for future matches and the football team next year.
03/05/2017	Steve Hughes in to visit –	SH worked with GC to sort out the indoor PE store and update the PE inventory. In the afternoon SH ran a dodge ball intra-sports competition for year 1 and 2 children. Children thoroughly enjoyed themselves and enjoyed competing against each other.
04/05/2017	Hockey Tournament – St Benedict's – Year 3 & 4 boys and girls (7 children) GC/LB	The children did extremely well considering it was their first experience of Hockey. They competed against other Catholic schools and came second in the whole tournament. They were one goal away from the 1 <sup>st</sup> place trophy.
08/05/2017	Sports Chaplains Meeting – LB	Identified Hockey as an activity to proceed with. Covered rules and roles. Will meet to try out Hockey activity with LB or GC. Date TBA.
08/05/17 – End of term	Netball Club Year 6 Girls (LP)	The girls have been taught the rules for netball and have been practicing their skills ready for the upcoming St Benedict's tournament.
18/05/2017	Football League Match – St John Fisher vs Village Primary School. (Played home) GC/LB/PA	Score:
		Village 2 - 0 SJF
15/06/2017	Multi-Sports Festival– St Benedict's – Year 1 & 2 boys and girls (10 children) GC/LB	The children thoroughly enjoyed the chance to use secondary school sports facilities. All children did extremely well having a go at all of the activities on offer – long distance running, high jump, long jump, tennis ball throw and hurdles.
19/06/2017	Former Sports meet an Olympian – Marcus Ellis – Bronze Badminton – All year groups and then a question and answer session with years 5 and	Children got the chance to meet and speak to Olympic Bronze medallist Marcus Ellis (Badminton – Rio Olympics) who gave the children a motivational speech and answered questions from years 5 and 6. The children seemed truly inspired by him.

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017

Date	Activity	Outcome
22/06/2017	Friendly Football Match – 11 a side - St John Fisher vs St Marys. (Played away) GC/LB	SJF 1 - 11 St Marys
29/06/2017	Table Tennis Tournament – St Benedict's – Year 6 boys and girls (6 children) LB	The children took part in the tournament, showing good sportsmanship and learning how to score and keep track of points. It was a great experience.
06/07/2017	Catholic School Games Football and Netball Tournament – St Benedict's – Year 6 boys and girls GC/LB/LP	The girls came 2 <sup>nd</sup> in the netball tournament.
		The boys came 5 <sup>th</sup> in the football tournament.
25/07/2017	Sports Day – Whole School – Organised by GC and LB	

**Catholic Life and Parish Partnership (See also Catholic Cluster)**

23.09.16 Bishop's Mass @ SJF – all Derby Catholic Heads invited

07.10.17 SLE RE meeting – CE

04.11.17 Music Day worship

18.11.16 End of Year of Mercy – EFJGr/CE + Pupils attended Mass at Nottingham Cathedral

24.11.16 CE – RE SLE – supporting another school

EF – three visits to support another school

**Holy Family Cluster:**

04.10.16, 02.05.17, 02.07.17 School Business Managers meeting

06.10.16 Headteachers Meeting

12.10.16, 22.03.17, Phase Meetings

16.11.16 Holy Family Trust meeting

24.11.16 Headteachers Meeting

02.12.16 Headteachers Meeting

05.01.17 Headteachers Meeting

18.01.17 Catholic Cluster Maths Quiz working party

10.02.17 INSET Derby Catholic Cluster of schools @ St Benedict CVA

16.03.17 Headteachers Meeting

04.05.17 Headteachers Meeting

03.07.17 Bishop's Day Conference @ Eastwood Hall – PA/JGr

06.07.17 Headteachers Meeting

**LA and Local Partnership (See also CPD):**

22.11.16 Maths Subject Leaders (derby)

02.12.16 Open morning at Wyndham Academy – Maths – JGr

09.12.17 KS2 Choir @ Oakwood Juniors

02.01.17 Maths Hub meeting with SLE Maths

26.01.17 KS1 Writing moderation @ Springfield Primary

03.02.17 Derby City Heads' briefing

08.02.17 PEIPs day – PA

15.03.17 Derby City Heads' briefing

17.03.17 Maths Hub meeting with SLE Maths

19.05.17 Derby City Heads' briefing

15.06.17 PEIPs day – PA

14.07.17 Derby City Heads' briefing

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## Continuous Professional Development (CPD)

Date	What	Who	Focus
<b>INSET DAYS</b>			
Tues 06.09.16	INSET	All Staff	Safeguarding
Wed 07.09.16	INSET	All Staff	Non-negs etc.
Mon 31.10.16	INSET	All Staff	MMS/Literacy
<b>CPD other than INSET</b>			
Wed 14.09.16	PBM	Leadership Team+ Directors	Preparing for a Short Inspection
Mon 19.09.16	Diocese	KP,SL, JJ,PB	New to Catholic Schools
Wed 21.09.16	Diocese	EF	Gathering evidence – Inspection
Thurs 22.09.16	Diocese	CE	Diocesan Inspection
Fri 23.09.16	Diocese	PA	New Headteachers' Induction
Wed 28.09.16	EPM	EF, PH	Update
Wed 28.09.16	LA	PW	Integris training
Mon 03.10.16	B'Ham Conference	JGi, LF	EYFS Inspection training
Tues 04.10.16	Diocese	KP,SL, JJ,PB	New to Come and See
Fri 07.10.16	Diocese	CE	RE SLE
<b>Date</b>	<b>What</b>	<b>Who</b>	<b>Focus</b>
Wed 19.10.16	T4writing	EF/CE	Talk for writing
Tues 01.11.16	Elite	Teaching Assistants	Health & Safety
Tues 08.11.16	Diocese	CE	RE Co-ordinators
Tues 15.11.16	DfE	EF, JGr, CE, JGi	Webinar – assessment arrangements KS1 & 2 2017
Tues 22.11.16	Maths Hub	JGr	Maths subject leaders
Wed 23.11.16	Maths Hub	JGr/LB	Conceptual understanding of maths
Wed 30.11.16	LA	EF	Head's briefing
Fri 02.12.16	Maths Hub	JGr	Open morning @ Wyndham Academy
Fri 02.12.16	COSHH	FW	Health & Safety
Mon 05.12.16	Diocese	EF/PA	DRB Ignite briefing
Thurs 08.12.16	T4Writing	LP	Talk for writing
<b>Staff Meetings</b>			
		<b>Delivered by</b>	<b>Impact</b>
13.09.16	Preparation for Meet the Teacher  How's it going?	Leadership	Staff able to provide information about the school to parents
20.09.16	Marking	CE	Consistent use of Read it Red it feedback and marking
27.09.16	SEND	JGi	Consistently implement the SEND policy in planning
04.10.16	Assessment	JGr	Consistent and accurate approach to assessment
12.10.16	Catholic Cluster	Leadership	RE writing moderation in phases

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## Continuous Professional Development (CPD)

Date	What	Who	Focus
18.10.16	RE Collective Worship	CE	Teachers gained confidence in involving pupils in the planning of Collective Worship
01.11.16	RE: Heart that Sees	CE	Ensure that the legacy of the Year of Mercy is sustained
08.11.16	Parents' Evening	All Staff	
15.11.16	Presentation & Handwriting	JGi	Renewal to ensure consistent use of our Handwriting & Presentation policy
16.11.16	KS1 & KS2 Nativity/RE	EF/CE	Clarify the understanding of the nativity and give clear message that pupils need to be taught quality lessons right up to the end of term
22.11.16	RE: Making Links	CE	Develop teachers' understanding of the making Links strand
06.12.16	Maths review & Planning	JGr	Develop teachers' strategies for teaching for mastery
12.12.16	EAL	JGi	Review of new categories for levels of competency for pupils.

Date	Provider	Who	What	Impact
10.01.17	Diocesan Centre	PA	New Head's Induction	networking with Diocesan heads
26.04.17				
11.01.17	Maths Hub	LB, MF	Improving Primary Maths Programme	improvement in attainment and progress in Maths
27.02.17				
20.03.17				
03.04.17				
16.05.17				
06.06.17				
20.06.17				
27.06.17				
19.01.17	Derwent Training	PW, SC	Paediatric First Aid	staff up to date with current practice
20.10.17	Andy Williamson Maths SLE	JGr	Improving Primary Maths Programme	improvement in attainment and progress in Maths
17.03.17				
02.02.17	Landau Forte	ES	Online safety training	staff up to date with current practice
06.02.17	LA	JGi/PW	CP conference	staff up to date with current practice
08.02.17	LA	JGi/JGr	SEND training	accurate assessment of SEND children
09.06.17				
09.02.17	School Development Support Agency	MF/LP/MH	Pathways to Leadership	development current teaching practice and identify areas CPD
22.06.17				
10.02.17	Catholic Cluster	All staff	Catholic Cluster joint INSET day	further developed understanding of vulnerable groups

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

Date	Provider	Who	What	Impact
28.02.17		PH	Effective Financial Management	staff up to date with current practice
01.03.17 29.03.17		JGi	Leadership training	
01.03.17	Integris	JGr	Database training	familiarisation with Integris systems
21.03.17	Diocesan Centre	CE	Moderation of assessment tasks	Ensure consistency of levels across the diocese for RE
22.03.17	LA	KP	KS1 moderation training	accurate assessment
23.03.17	LA	LP/MH	KS2 moderation training	accurate assessment
30.03.17	LA	PA/JGi	DSL training	staff up to date with current practice
27.04.17	Derwent Training	MF	First Aid	staff up to date with current practice
27.04.17	LA	PA/JGr/JGi	Safeguarding updates	staff up to date with current practice
02.05.17		All Staff	Asthma Training	staff up to date with current practice
17.05.17	LA	JGr	Making a SEF judgement about behaviour	staff up to date with current practice
24.05.17		PA/JGi	Mindfulness training	
25.05.17 26.05.17	Diocese	PA	Heads' Conference	reflection on the nature of Catholic Education
05.06.17	David Quinn	CE	RE moderation with Catholic Cluster	Accurate assessment
08.06.17	LA	SL/MF	Phonics training	staff up to date with current practice
12.06.17	Derwent Training	MH	First Aid	staff up to date with current practice
13.06.17	Integris	GT	Database training	staff up to date with current practice
22.06.17	LA	NR	ASD Champion	further understanding of ASD
22.06.17	Integris	JW	Database training	staff up to date with current practice
28.06.17		ES	ICT training	staff up to date with current practice
03.07.17	Diocese	PA/JGr	Bishop's Conference	reflection on the nature of Catholic Education
04.07.17		All staff & Directors	e-safety training	staff up to date with current practice

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Going Concern**

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FINANCIAL REVIEW****Financial review**

Total income received for the year was £1,084,000 (2016: £1,116,870). Total expenditure was £1,163,000 (2016: £1,118,884) resulting in a net deficit before actuarial movements of £79,000 (2016: deficit £2,014). Income has reduced due to one off capital grants received in the prior year.

**Reserves policy**

The Trustees policy is to review the reserve levels of the academy annually. The policy of the academy is to carry forward a prudent level of resources designed to meet the long term cyclical needs of renewal and any other unforeseen contingencies plus a contribution towards future capital projects.

The academy has a policy of carrying forward internal under / overspends. This does result in an increase in the academy reserve.

The EYFS outdoor area is a project that is planned for 17/18 and steps have been taken by the Foundation teacher to obtain quotes and produce plans for the redevelopment and enhancement of this area.

Restricted reserves are represented by the main income for the Academy which is General Annual Grant (GAG), other grant contributions or donations that are received for a specific project or purpose. These funds are restricted for the use according to the funding agreements or donors instructions.

Total funds at 31 August 2017 were £1,971,568 (2016: £1,926,384). Total restricted general funds (excluding pension reserves) and unrestricted funds were £293,692 (2016: £322,020).

**Investment policy**

The Academy maintains funds in a current account to provide for day to day operation. The Business Manager in liaison with Lloyds Bank has invested account surpluses into a higher interest account.

The major risks, to which the trust is exposed, as identified by the trustees, have been reviewed, and systems and procedures have been established to mitigate those risks.

**Principal risks and uncertainties**

The Trustees have assessed the major risks to which the academy is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the academy and its finances. The Trustees have implemented a number of systems to assess risks that the academy faces, especially in the operational areas (e.g. in relation to teaching, health and safety, bullying and school trips) and in relation to the control of finance. They have introduced systems, including operational procedures (e.g. safeguarding) and internal financial controls in order to minimise risk. The academy has adequate insurance cover and has an effective system of internal controls.

The principal risks for the academy during the next few years are:

- 1 To retain existing 'Good' – 'Outstanding' Teachers and to replace outgoing teachers with 'Good' 'Outstanding' Teachers
- 2 Changes to the funding formula
- 3 To retain pupil numbers
- 4 Pension Costs increase

The academy is funded by the Education and Skills Funding Agency ("ESFA") using the Derbyshire Local Authority Funding formula. In addition the academy receives the ESG funding from the ESFA.

The academy has a risk register that is reviewed annually by the Board of Trustees. The register records the risks that have been identified and the control measures it has implemented. The statement of internal control is considered annually.

**TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Plans for Future Periods**

In keeping with our Catholic ethos which firmly embeds British values we aim to provide an excellent Catholic education that enables all our pupils, regardless of socio economic circumstances, educational needs, age, gender, pregnancy, disability, religious beliefs, gender reassignment, sexuality, civil partnership and race to flourish spiritually, morally and academically.

Continue to build on our Good OFSTED outcome (May 2014) and raise standards for pupil outcomes by :

- Continuing to increase the percentage of pupils reaching ARE and 'the higher standard' in Reading, Writing and Mathematics (ARE to be above 65% combined)
- Progress of disadvantaged pupils across KS1 and KS2 is at least in line with national measures in Reading, Writing and Mathematics.
- Ensuring phonic outcomes at the end of Year 1 are above national.
- To ensure that the teaching of RE is of the same quality and standard as the core subjects.

**Success Criteria**

- Positive progress measures in reading, writing and maths at the end of Year 6
- Combined attainment to be above 65%.
- Effective tracking system in place which demonstrates accurate in year progress.
- Progress and attainment of boys in writing, across the school has improved.
- Disadvantaged pupils will be more capable to solve reasoning and word problems.
- Progress of disadvantaged pupils will be increased and sustained.
- The disadvantaged pupil gap will be reduced significantly.
- Year 1 pupils to attain above the national measure and to use and apply their phonic skills in reading and writing.
- Effective phonic systems which includes the teaching and assessment procedures.
- RE books are presented to a high standard.
- Pupils are fully engaged and are enthusiastic about the RE teaching.
- The quality of the teaching of RE is at least good.
- The RE curriculum is enriched and creative in delivery.
- The prayer garden to be re-developed.

**Auditors**

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, UHY Hacker Young (Birmingham) LLP, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The trustees' report incorporating a strategic report was approved by order of the Board of Trustees as the company directors on 12 December 2017 and signed on its behalf by:

.....  
**Mr Neil Weightman**  
**Diocesan Sponsor and Chair**

**GOVERNANCE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2017****Scope of Responsibility**

As trustees, we acknowledge we have overall responsibility for ensuring that St John Fisher Catholic Academy Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Head Teacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St John Fisher Catholic Academy Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 9 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

<b>Trustees</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Mr Neil Weightman, Diocesan Sponsor and Chair	10	10
Mrs Jane Monaghan, Retired Head Teacher	9	10
Father Mark Brentnall, Parish Priest	7	9
Dr Eilis Field, Headteacher (left Dec 2016)	3	3
Mrs Deborah Waby, Foundation Trustee	7	9
Mrs Helen Nutman, Foundation Trustee	7	8
Mr Paul Cumpstone, Parent Trustee	4	8
Mr Mark Tumelty, Foundation Trustee	8	8
Miss Catherine Endsor, Staff Trustee	7	8
Mr Jonathan Grattidge, Deputy Headteacher	8	8
Mr Paul McGinty, Foundation Trustee	1	2
Mr Paul Ackers, Headteacher (started Jan 2017)	7	7

**Governance Review**

The Academy trust reviews its governance arrangements on an annual basis. The outcome of the governance review is as follows:

- describe the evaluation or review that has been undertaken during the year on the impact and effectiveness of the board of trustees, including any external review of governance as defined by the National College for Teaching and Leadership;
- describe the findings, any actions taken and the impact they had;
- indicate when the trust intends to conduct its next self-evaluation or external review of governance. If the trust has not carried out a review it should still indicate when it intends to do so.

The last self evaluation governance review was carried out on the 14th March 2017 where directors completed the CES governance review. The next self evaluation review is set for the 13th March 2018.

Trustees undertake an annual review and audit of their skills and efficiency. The Diocese oversee and hold trustees to account.

The Finance and General Purposes Committee is now part of the whole Governing Body. Its purpose is to discuss financial matters including preparation of draft budget, approving journals and transfers, making contractual arrangements, approving write offs, maintaining a charges and remissions policy, monitoring of expenditure, considering audit reports. Approval of the budget, ensuring best value and journals over £50,000 will remain the responsibility of the full Board of Trustees.

**GOVERNANCE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Review of Value for Money**

As Accounting Officer, the Head Teacher has responsibility for ensuring that the Academy delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Academy's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the Academy has delivered improved value for money during the year by:

**Staffing:**

Trustees together with the academy leadership team produce a staff structure that provides best value in terms of quality of teaching and learning, as well as address the whole schools objectives.

**Use of Premises:**

Trustees together with the academy leadership team will consider the most appropriate use of teaching areas, support areas and communal areas, to provide the best environment for teaching & learning and support services.

**Use of Resources:**

Trustees together with the academy leadership team will decide on the most appropriate way to deploy equipment, materials and services to provide pupils and staff with resources which best support the quality of teaching and learning. The academy actively promotes use of the site by the community, outside of school hours, providing it does not compromise the academy's core purpose and financially the activity operates on a self sufficient basis.

**Quality of Teaching:**

Trustees together with the academy leadership team review the quality of curriculum provision and quality

- a well balanced and enriched curriculum which meets the requirements of national, local and individual needs;
- teaching which builds on previous learning and has high expectations of children's achievements.

**Quality of Learning:**

Trustees together with the academy leaders review the quality of children's learning, to provide teaching which enables children to achieve at least nationally expected progress with a significant proportion achieving beyond. A particular focus is ensuring that our disadvantaged pupils expected progress is at least in line with national outcomes. Through dialogue and support from our SSIO we set challenging pupil progress and attainment targets for end of Key Stages on an annual basis.

**Purchasing:**

Trustees together with the academy leadership team develop robust procedures for assessing need, and obtain goods and services which provide 'best value' in terms of suitability, efficiency, time, and cost. The academy is a member of Churchmarketplace, a procurement group with free membership exclusive to Catholic establishments in England and Wales. Established in 2010 the group seek to harness the collective buying power of the Catholic Church to achieve value for money and enjoy economies of scale.

**Pupils' Welfare:**

Trustees together with the academy leadership team review the quality of the academy environment and the school ethos, in order to provide a supportive environment conducive to learning and recreation.

**Health & Safety:**

Trustees together with the academy leadership team ensure that regular reviews of the academy environment, procedures, equipment and risk assessments are all carried out, in order to provide a safe working environment for pupils, staff and visitors.

**GOVERNANCE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Monitoring:**

These areas are monitored for best value by:

- In house monitoring by Directors, SSIO, the Headteacher, Senior Leadership Team, Local Catholic Headteachers. Leaders within school e.g. observations, work sampling/scrutiny
- Annual performance management target setting meetings
- Annual budget planning
- Headteacher's and Business Managers' regular meetings
- Analysis of pupil performance data is used to make comparisons locally and nationally
- Audits
- OFSTED inspection reports.
- Regular classroom observations, book monitoring, learning walks, pupil discussions, lesson drop-ins, SSIO quality assurance with the Senior Leadership Team

**The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St John Fisher Catholic Academy Trust for the year 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and financial statements.

**Capacity to Handle Risk**

The Board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy's significant risks, that has been in place for the year 1 September 2016 to 31 August 2017 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

**The Risk and Control Framework**

The Academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Trustees have considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However, the Trustees have appointed UHY Hacker Young (Birmingham) LLP to provide internal control assurance.

The internal reviewer's role includes giving advice on financial matters and performing a range of checks on the Academy's financial systems. In particular the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account/bank reconciliations
- testing of the controls within the procurement systems/procedures

**GOVERNANCE STATEMENT FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)**

On an annual basis, the internal reviewer reports to the Board of Trustees on the operation of the systems of control and on the discharge of the Board of Trustees financial responsibilities.

The internal reviewer delivered their schedule of works.

**Review of Effectiveness**

As Accounting Officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the Academy who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and General Purposes Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 12 December 2017 and signed-on its behalf by:

.....  
**Mr Neil Weightman**  
**Diocesan Sponsor and Chair of Trustees**

.....  
**Mr Paul Ackers**  
**Accounting Officer**

**STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE FOR THE YEAR ENDED 31 AUGUST 2017**

As accounting officer of St John Fisher Catholic Academy Trust I have considered my responsibility to notify the Academy Trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the Academy Trust and the Secretary of State. As part of my consideration I have had due regard to the requirements of the Academies Financial

I confirm that I and the Academy Trust board of trustees are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2016.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and the ESFA.

.....  
**Paul Ackers**  
**Accounting Officer**

**12 December 2017**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2017**

The trustees (who act as governors of St John Fisher Catholic Academy Trust and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction issued by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards FRS102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the academy will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 12 December 2017 and signed on its behalf by:

.....  
**Mr Neil Weightman**  
**Diocesan Sponsor and Chair of Trustees**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN FISHER CATHOLIC ACADEMY TRUST FOR THE YEAR ENDED 31 AUGUST 2017****Opinion**

We have audited the financial statements of St John Fisher Catholic Academy Trust (the 'academy trust') for the year ended 31 August 2017 which comprise Statement of Financial Activities, the Balance Sheet and the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and the academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2017, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017 issued by the Education and Skills Funding Agency.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN FISHER CATHOLIC ACADEMY TRUST FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 31, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST JOHN FISHER CATHOLIC ACADEMY TRUST FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the academy trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

.....  
**Malcolm Winston**  
**Senior Statutory Auditor**  
**UHY Hacker Young (Birmingham) LLP, Statutory Auditor**  
**9-11 Vittoria Street**  
**Birmingham**  
**B1 3ND**

**12 December 2017**

**INDEPENDENT REPORTING ACCOUNTANT'S AUDITOR'S ASSURANCE REPORT ON REGULARITY TO ST JOHN FISHER CATHOLIC ACADEMY TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY FOR THE YEAR ENDED 31 AUGUST 2017**

In accordance with the terms of our engagement letter dated 11 July 2017 and further to the requirements of the Education and Skills Funding Agency (ESFA), as included in the Academies Accounts Direction 2016 to 2017 we have carried out an engagement to obtain limited assurance about whether, the expenditure disbursed and income received by the Academy Trust during the period 1 September 2016 to 31 August 2017 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to the Higham Lane School and the ESFA in accordance with our engagement letter. Our review has been undertaken so that we might state to the governing body and the ESFA those matters we are required to state to it in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Higham Lane School and the ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of St John Fisher Catholic Academy's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St John Fisher Catholic Academy funding agreement with the Secretary of State for Education dated 1 September 2012, and the Academies Financial Handbook extant from 1 September 2016 for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies: Accounts Direction 2016 to 2017. We report to you whether, anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2016 to 31 August 2017 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies: Accounts Direction 2016 to 2017 issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

**INDEPENDENT REPORTING ACCOUNTANT'S AUDITOR'S ASSURANCE REPORT ON REGULARITY TO ST JOHN FISHER CATHOLIC ACADEMY TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Approach (con't)**

Summary of the work undertaken was as follows:

- Analytical review of the Academy Trust's general activities are within the Academy Trusts framework of authorities;
- Consideration of the evidence supporting the accounting officers statement on regularity, propriety and compliance;
- Review of the general control environment for the Academy Trust on financial statements and on regularity;
- Sample testing of expenditure transactions to ensure the activity is permissible within the Academy Trust's framework of authority;
- Confirmation that a sample of expenditure has been appropriately authorised in accordance with the Academy Trust's delegated authorities;
- Formal representations obtained from the board of trustees and the accounting officer acknowledging the responsibilities including disclosing all non compliance with laws and regulations specific to the authorising framework;
- Confirmation that any extra contractual payments such as severance and compensation payments have been appropriately authorised;
- Review of credit card expenditure for any indication of personal use by staff, principal or trustees;
- Review of specific terms of grant funding within the funding agreement;
- Review of related party transactions for connections with the principal/finance manager or trustees;
- Review of income received in accordance with the activities permitted within the Academy Trust's charitable objectives.

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2016 to 31 August 2017 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

.....  
**Reporting Accountant**  
**UHY Hacker Young (Birmingham) LLP**  
**9-11 Vittoria Street**  
**Birmingham**  
**B1 3ND**

**12 December 2017**

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

## (Including Income and Expenditure Account)

		Unrestricted Funds £'000	Restricted General Funds £'000	Restricted Fixed Asset Funds £'000	Total 2017 £'000	Total 2016 £'000
	Note					
<b>Income from:</b>						
Donations and capital grants						
Charitable activities:						
- Funding for the Academy Trust's educational operations	3	4	-	23	27	40
Other trading activities	4	-	1,033	-	1,033	1,050
Investment income	5	23	-	-	23	26
	6	1	-	-	1	1
<b>Total</b>		<b>28</b>	<b>1,033</b>	<b>23</b>	<b>1,084</b>	<b>1,117</b>
<b>Expenditure on:</b>						
Raising funds		-	-	-	-	22
Charitable activities:						
- Academy Trust's educational operations	7 & 8	68	1,048	47	1,163	1,097
Other	9	-	-	-	-	-
<b>Total</b>	7	<b>68</b>	<b>1,048</b>	<b>47</b>	<b>1,163</b>	<b>1,119</b>
<b>Net expenditure</b>		<b>(40)</b>	<b>(15)</b>	<b>(24)</b>	<b>(79)</b>	<b>(2)</b>
Transfers between funds	16	-	(29)	29	-	-
<b>Other recognised gains and losses</b>						
Actuarial gain/(loss) on defined benefit pension schemes	26	-	124	-	124	(204)
<b>Net movement in funds</b>		<b>(40)</b>	<b>80</b>	<b>5</b>	<b>45</b>	<b>(206)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	16	96	(476)	2,306	1,926	2,132
<b>Total funds carried forward</b>	16	<b>56</b>	<b>(396)</b>	<b>2,311</b>	<b>1,971</b>	<b>1,926</b>

All of the Academy Trust's activities derive from acquisitions and continuing operations during the above two financial periods.

## BALANCE SHEET AS AT 31 AUGUST 2017

	Note	2017 £'000	2016 £'000
<b>Fixed assets</b>			
Tangible assets	12	<u>2,311</u>	<u>2,336</u>
		<u>2,311</u>	<u>2,336</u>
<b>Current assets</b>			
Debtors	13	80	80
Cash at bank and in hand		<u>349</u>	<u>324</u>
		<u>429</u>	<u>404</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	14	<u>(118)</u>	<u>(88)</u>
<b>Net current assets</b>		311	316
<b>Total assets less current liabilities</b>		2,622	2,652
Creditors: Amounts falling due after more than one year	15	(18)	(24)
<b>Net assets excluding pension liability</b>		<u>2,604</u>	<u>2,628</u>
Defined benefit pension scheme liability	26	(633)	(702)
<b>Total Net Assets</b>		<u><u>1,971</u></u>	<u><u>1,926</u></u>
<b>Funds of the Academy:</b>			
<b>Restricted funds</b>			
- Fixed asset fund	16	2,311	2,306
- Restricted income fund	16	237	226
- Pension reserve	16	<u>(633)</u>	<u>(702)</u>
<b>Total restricted funds</b>		<u>1,915</u>	<u>1,830</u>
<b>Unrestricted income fund</b>	16	<u>56</u>	<u>96</u>
<b>Total unrestricted funds</b>		<u>56</u>	<u>96</u>
<b>Total Funds</b>		<u><u>1,971</u></u>	<u><u>1,926</u></u>

The financial statements on pages 37 to 39 were approved by the trustees and authorised for issue on 12 December 2017 and signed on their behalf by:

.....  
**Mr Neil Weightman**  
**Diocesan Sponsor and Chair of Trustees**

The notes on pages 40 to 57 form part of these financial statements.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	2017 £'000	2016 £'000
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	20	29	42
Cash flows from investing activities	21	2	(354)
Cash flows from financing activities	22	(6)	(6)
Change in cash and cash equivalents in the reporting period		<u>25</u>	<u>(318)</u>
Cash and cash equivalents at 1 September	23	324	642
Cash and cash equivalents at 31 August	23	<u>349</u>	<u>324</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017****1 Statement of Accounting Policies**

A summary of principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**Basis of Preparation**

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2016 to 2017 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

St John Fisher Catholic Academy Trust meets the definition of a public benefit entity under FRS 102.

**Going Concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

**• Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance sheet in creditors; amounts falling due within one year in deferred income.

**• Sponsorship income**

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable, where receipt is probable and it can be measured reliably.

**• Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

**• Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

**• Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

- **Donated goods, facilities and services (continued)**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

- **Transfers of leasehold property**

Leasehold property transferred to the Academy from the local authority at little or no consideration will be revalued at fair value in accordance with FRS 102. This value will be recognised as incoming resources in the Statement of Financial Activities and will be included in the appropriate fixed assets category and depreciated over the life of the lease.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

### **Tangible Fixed Assets**

Assets costing **£1,000** or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

The Academy trust occupies land (including buildings) which are owned by the Trustees of the Institute of our Lady of Mercy.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on a straight line basis on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on leasehold land where the lease is more than 20 years. The principal annual rates used for other assets are:

Leasehold buildings	between 45 - 50 years straight line
Furniture and equipment	12.5% straight line
Computer equipment and software	33.33% straight line

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****Tangible Fixed Assets (continued)**

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Leased assets**

Rentals under operating leases are charged on a straight line basis over the lease term.

**Financial Instruments**

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments.

*Cash at bank* - is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instrument, and are measured at amortised cost as detailed in notes 14 and 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Taxation**

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Pensions Benefits**

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in Note 26, the TPS is a multi employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of the scheme introductions, benefit changes, settlements and curtailments.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)**

They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**Fund Accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the trustees. Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency/Department for Education.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical accounting estimates and assumptions**

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 26, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2017. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**Critical areas of judgement**

The critical judgements that the Trustees have made in the process of applying the Academy Trust's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below:

The critical areas of judgement are accounting for government grants, accounting for the write down of assets through depreciation and accounting for the pension liability. Government grants are accounted for as restricted funds. The pension liability is assessed by an independent actuarial valuation. Depreciation rates are based on the expected life of the asset.

In assessing whether there have been any indicators of impairment assets, the Trustees have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**2 GENERAL ANNUAL GRANT (GAG)**

Under the funding agreement with the Secretary of State the Academy Trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2017 (See note 16).

**3 DONATIONS AND CAPITAL GRANTS**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2017 £'000	Total 2016 £'000
Devolved formula capital grant	-	7	7	37
CIF Grant	-	16	16	-
Voluntary donations	4	-	4	3
	<u>4</u>	<u>23</u>	<u>27</u>	<u>40</u>

The income from donations and capital grants was £27,072 (2016 : £40,102) of which £4,050 (2016 : £3,570) was unrestricted, £Nil (2016 : £Nil) restricted and £23,022 (2016 : £36,532) restricted fixed assets.

**4 FUNDING FOR THE Academy Trust's EDUCATIONAL OPERATIONS**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2017 £'000	Total 2016 £'000
<b>DfE/ESFA grants</b>				
General annual grant (GAG) (note 2)	-	873	873	908
Pupil premium grant	-	87	87	121
Other DFE/ESFA grants	-	40	40	-
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>1,029</u>
<b>Other Government grants</b>				
Pupil premium grant (DCC)	-	21	21	21
Special needs grant (DCC)	-	12	12	-
	<u>-</u>	<u>33</u>	<u>33</u>	<u>21</u>
	<u>-</u>	<u>1,033</u>	<u>1,033</u>	<u>1,050</u>

The income from the Academy Trusts's educational operations was restricted for both 2017 and 2016.

**5 OTHER TRADING ACTIVITIES**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2017 £'000	Total 2016 £'000
Catering contribution	14	-	14	15
Academy Trips	7	-	7	7
Other Income	2	-	2	4
	<u>23</u>	<u>-</u>	<u>23</u>	<u>26</u>

The income from the Academy Trusts's other trading activities was £22,929 (2016: £25,878) of which £22,929 (2016: £18,773) was unrestricted and £nil (2016: 7,105) was restricted.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2017 £'000	Total 2016 £'000
<b>6 INVESTMENT INCOME</b>				
Bank interest received	1	-	1	1
	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>

The income from the Academy Trusts's investment income was unrestricted for both 2017 and 2016.

**7 EXPENDITURE**

	Staff Costs £'000	<b>Non Pay Expenditure</b>		Total 2017 £'000	Total 2016 £'000
		Premises £'000	Other Costs £'000		
Expenditure on raising funds	-	-	-	-	22
Academy's educational operations					
- Direct costs	667	-	12	679	690
- Allocated support costs	184	109	191	484	407
	<u>851</u>	<u>109</u>	<u>203</u>	<u>1,163</u>	<u>1,097</u>
	<u>851</u>	<u>109</u>	<u>203</u>	<u>1,163</u>	<u>1,119</u>

The expenditure was £1,163,000 (2016 : £1,119,000) of which £68,000 (2016 : £15,000) was unrestricted, £1,048,000 (2016 : £1,037,000) restricted and £47,000 (2016 : £67,000) restricted fixed assets.

	2017 £'000	2016 £'000
<b>Net income/(expenditure) for the year includes:</b>		
Operating lease rentals	2	3
Depreciation	47	67
Fees payable to auditor for:		
- audit	6	7
- other services	3	4
	<u>6</u>	<u>4</u>

**8 CHARITABLE ACTIVITIES**

	Total 2017 £'000	Total 2016 £'000
Direct costs - educational operations	679	690
Support costs - educational operations	484	407
	<u>1,163</u>	<u>1,097</u>

**Analysis of Support Costs**

	Total 2017 £'000	Total 2016 £'000
Support staff costs	184	174
Depreciation	47	27
Technology costs	23	19
Premises costs	62	30
Other support costs	97	74
Governance	71	83
	<u>484</u>	<u>407</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**9 STAFF COSTS**

	2017	2016
	£'000	£'000
<b>a Staff costs during the year were:</b>		
Wages and salaries	626	599
Social security costs	54	41
Operating costs of defined benefit pension schemes	139	120
Apprenticeship Levy	-	-
	<u>819</u>	<u>760</u>
Supply staff costs	17	7
Staff restructuring costs	-	11
FRS102 pension net interest adjustment	15	18
	<u>851</u>	<u>796</u>
Staff restructuring costs comprise:		
Redundancy payments	-	-
Severance payments	-	11
Other restructuring costs	-	-
	<u>-</u>	<u>11</u>

**b Staff severance payments**

Included in staff restructuring costs is £nil (2016: £nil) non-statutory/non-contractual severance payments totalling £nil (2016 : £nil).

**c Staff numbers**

The average number of persons (including senior management team) employed by the academy during the year ended 31 August 2017 expressed as full time equivalents was as follows:

	2017	2016
	No	No
<b>Charitable Activities</b>		
Teachers	10	8
Administration and support	4	5
Management	3	5
	<u>17</u>	<u>18</u>

**d Higher paid staff**

No employees received remuneration amounting to more than £60,000 in either 2017 or 2016.

**e Key management personnel**

The key management of the Academy Trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the Academy Trust was £185,781 (2016 : £214,282)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****10 RELATED PARTY TRANSACTIONS - TRUSTEES' REMUNERATION AND EXPENSES**

One or more trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The headteacher and other staff trustees receive remuneration in respect of their contracts of employment as headteacher and staff and not in respect of their services as trustees. Other trustees did not receive any payments, other than expenses, from the Academy Trust in respect of their role as trustees. The value of trustee's remuneration and other remuneration was as follows:

P Ackers (Headteacher and Trustee)		
Remuneration	£55,000 - £60,000	(2016:£nil)
Employers pension contributions	£5,000 - £10,000	(2016:£nil)
E Field (Headteacher and Trustee)		
Remuneration	£15,000 - £20,000	(2016:£40,000 - £45,000)
Employers pension contribution	£nil - £5,000	(2016:£5,000 - £10,000)
C Endsor (Staff Trustee)		
Remuneration	£40,000 - £45,000	(2016:£40,000 - £45,000)
Employers pension contribution	£5,000 - £10,000	(2016:£5,000 - £10,000)

During the year ended 31 August 2017 or 31 August 2016 there were no travel and subsistence expenses reimbursed to the trustees in their role as trustees.

Other related party transactions including trustees are set out in note 27.

**11 TRUSTEES' AND OFFICERS' INSURANCE**

In accordance with normal commercial practice the academy has purchased insurance to protect trustees' and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the year ended 31 August 2017 was £7,432 (2016: £7,333). The cost of this insurance is included in the total insurance cost.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## 12 TANGIBLE FIXED ASSETS

	Leasehold Land & Buildings £'000	Furniture & Equipment £'000	Computer Equipment £'000	Total £'000
<b>Cost</b>				
At 1 September 2016	2,458	41	66	2,565
Additions	16	-	6	22
Disposals	-	-	-	-
At 31 August 2017	<u>2,474</u>	<u>41</u>	<u>72</u>	<u>2,587</u>
<b>Depreciation</b>				
At 1 September 2016	149	16	64	229
Charged in year	40	5	2	47
Disposals	-	-	-	-
At 31 August 2017	<u>189</u>	<u>21</u>	<u>66</u>	<u>276</u>
<b>Net book value</b>				
At 31 August 2017	<u>2,285</u>	<u>20</u>	<u>6</u>	<u>2,311</u>
At 31 August 2016	<u>2,309</u>	<u>25</u>	<u>2</u>	<u>2,336</u>

	2017 £'000	2016 £'000
<b>13 DEBTORS</b>		
Trade debtors	-	1
VAT recoverable	25	45
Other debtors	-	-
Prepayments and accrued income	55	34
	<u>80</u>	<u>80</u>

## 14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £'000	2016 £'000
Trade creditors	60	33
CIF loan	6	6
Other tax and social security	13	13
Accruals	18	15
Deferred income	20	21
Other creditors	1	-
	<u>118</u>	<u>88</u>
<b>Deferred Income</b>		
	2017 £'000	2016 £'000
Deferred income at 1 September 2016	21	32
Resources deferred in the year	20	21
Amounts released from previous years	(21)	(32)
Deferred income at 31 August 2017	<u>20</u>	<u>21</u>

At the balance sheet date the academy was holding funds received in advance for 2017/18 for trips income received in advance £2,547 (2016: £4,301), rates relief £1,344 (2016: £2016) and £16,443 (2016: £16,570) universal free school meals.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## 15 CREDITORS: AMOUNTS FALLING DUE IN GREATER THAN ONE YEAR

	2017 £'000	2016 £'000
CIF loan	18	24
	<u>18</u>	<u>24</u>

In 2016, the School took out an ESFA funded CIF loan repayable over 5 years at an interest rate of 1.97% per year.

## 16 FUNDS

The income funds of the academy comprise the following balances of grants to be applied for specific purposes:

	Balance at 1 September 2016 £'000	Incoming Resources £'000	Resources Expended £'000	Gains, Losses & Transfers £'000	Balance at 31 August 2017 £'000
<b>Restricted general funds</b>					
General annual grant (GAG) (note i)	213	873	(820)	(29)	237
Pupil premium grant (note ii)	13	87	(100)	-	-
Other DFE/ESFA grants (note iii)	-	40	(40)	-	-
Pupil premium grant - DCC (note iv)	-	21	(21)	-	-
Special needs grant - DCC (note v)	-	12	(12)	-	-
	<u>226</u>	<u>1,033</u>	<u>(993)</u>	<u>(29)</u>	<u>237</u>
<b>Restricted fixed asset funds</b>					
DFE/ESFA capital grant (note vi)	658	23	(16)	-	665
Fixed assets donation (note vii)	1,590	-	(26)	-	1,564
Capital expenditure from GAG (note viii)	58	-	(5)	29	82
	<u>2,306</u>	<u>23</u>	<u>(47)</u>	<u>29</u>	<u>2,311</u>
<b>Restricted pension scheme liability</b>					
Pension reserve (note ix)	(702)	-	(55)	124	(633)
	<u>(702)</u>	<u>-</u>	<u>(55)</u>	<u>124</u>	<u>(633)</u>
<b>Total restricted funds</b>	<b>1,830</b>	<b>1,056</b>	<b>(1,095)</b>	<b>124</b>	<b>1,915</b>
<b>Unrestricted funds</b>					
Unrestricted funds (notes x)	96	28	(68)	-	56
<b>Total unrestricted funds</b>	<u>96</u>	<u>28</u>	<u>(68)</u>	<u>-</u>	<u>56</u>
<b>Total funds</b>	<u><u>1,926</u></u>	<u><u>1,084</u></u>	<u><u>(1,163)</u></u>	<u><u>124</u></u>	<u><u>1,971</u></u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## 16 FUNDS (Continued)

**Notes**

- i) General Annual Grant must be used for the normal running costs of the School. Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG that it would carry forward at 31 August 2017. (see note 2)
- ii) Pupil Premium grant has been used to support children from low income families placed at the School.
- iii) Other DFE/ESFA grants include contributions towards PE and sport activities as well as universal infant free school meals.
- iv) Pupil premium grant from DCC has been used to support children from low income families placed at the School.
- v) Special needs grant from DCC has been used to support pupils with learning or behavioural issues by providing teaching and teaching assistant support.
- vi) DFE/ESFA capital grants represent resources which are applied to specific capital purposes imposed by the Department for Education where the asset acquired is held for a specific purpose.
- vii) Restricted fixed assets were funded by government grants, a transfer from General Annual Grant (GAG) and by WCC donating Academy land and buildings on a 125 year lease at a pepper corn rent.
- viii) The gross transfer from the restricted general fund to the restricted fixed asset fund of £29,000 (2016: £39,000) represents the total capital expenditure from GAG during the year.
- ix) The pension reserve represents the deficit on the Local Government Pension Scheme (see note 26).
- x) Unrestricted funds represent those resources which may be used towards meeting any of the charitable objects of the academy at the discretion of the Trustees

## 17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 August 2017 are represented by:

	Unrestricted Funds £'000	Pension Restricted Funds £'000	General Restricted Funds £'000	Fixed Assets Restricted Funds £'000	Total £'000
Tangible fixed	-	-	-	2,311	2,311
Current assets	56	-	373	-	429
Current liabilities	-	-	(118)	-	(118)
Non current liabilities	-	-	(18)	-	(18)
Pension scheme liability	-	(633)	-	-	(633)
	<u>56</u>	<u>(633)</u>	<u>237</u>	<u>2,311</u>	<u>1,971</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**18 CAPITAL COMMITMENTS**

	2017	2016
	£'000	£'000
Contracted for, but not provided in the financial statements	Nil	Nil
Authorised by trustees, but not yet contracted	<u>Nil</u>	<u>Nil</u>

**19 COMMITMENTS UNDER OPERATING LEASES*****Operating leases***

At 31 August 2017 the total of the Academy Trust's future minimum lease payments under non-cancellable operating leases was:

	2017	2016
	Other	Other
	£'000	£'000
Operating leases		
- Within one year	-	2
- Within two to five years	-	-
	<u>-</u>	<u>2</u>

**20 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2017	2016
	£'000	£'000
Net expenditure for the reporting period (as per the statement of financial activities)	(79)	(2)
Adjusted for:		
Depreciation (note 12)	47	67
Capital grants from DfE and other capital income	(23)	(37)
Capital funding received from sponsors and others	-	-
Interest receivable	(1)	(1)
Defined benefit pension scheme cost less contributions payable (note 26)	40	26
Defined benefit pension scheme finance cost (note 26)	15	18
Decrease in debtors	-	6
Increase/(decrease) in creditors	30	(35)
<b>Net cash provided by operating activities</b>	<u>29</u>	<u>42</u>

**21 CASH FLOWS FROM INVESTING ACTIVITIES**

Interest received	1	1
Purchase of tangible fixed assets	(22)	(392)
Capital grants from DfE/ESFA	23	37
Capital funding received from sponsors and others	-	-
Receipts from sale of tangible fixed assets	-	-
<b>Net cash provided by/(used in) investing activities</b>	<u>2</u>	<u>(354)</u>

**22 CASH FLOWS FROM FINANCING ACTIVITIES**

Repayments of borrowing	(6)	(6)
Cash inflows from new borrowing	-	-
<b>Net cash used in financing activities</b>	<u>(6)</u>	<u>(6)</u>

**23 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	At 31 Aug	At 31 Aug
	2017	2016
	£'000	£'000
Cash in hand and at bank	349	324
<b>Total cash and cash equivalents</b>	<u>349</u>	<u>324</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****24 CONTINGENT LIABILITIES**

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government capital grant was received, the academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the academy serving notice, the academy shall repay to the Secretary of State sums determined by reference to :

- a) the value at that time of the academy's site and premises and other assets held for the purpose of the academy: and
- b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

**25 MEMBERS' LIABILITY**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**26 PENSION AND SIMILAR OBLIGATIONS**

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff and the Local Government Pension Scheme (LGPS) for non-teaching staff which is managed by Derbyshire County Council Pension Fund. Both are defined multi employer benefit schemes.

The total pension cost to the Academy during the year ended 31 August 2017 was £154,199 (2016: £137,917) of which £64,199 (2016 : £53,917) relates to the TPS and £90,000 (2016: £84,000) relates to LGPS.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS was 31 March 2012 and of the LGPS 31 March 2016.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**26 PENSION AND SIMILAR OBLIGATIONS (cont'd)****Teachers' Pension Scheme****Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and from 1 April 2014 by the Teachers Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and from 1 January 2007 automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a "pay as you go" basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

**Valuation of the Teachers' Pension Scheme**

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge).
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million.
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations.
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

During the previous year the employer contribution rate was 14.1% the TPS valuation for 2012 determined an employer rate of 16.48% which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The employers pension costs paid to TPS in the period amounted to £64,199 (2016: £53,917).

A copy of the valuation report and supporting documentation is on the [Teachers' Pensions website](#).

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

**26 PENSION AND SIMILAR OBLIGATIONS (cont'd)****Local Government Pension Scheme**

The LGPS is a funded defined benefit scheme, with the assets held in a separate trustee administered funds. The total contributions made for the year ended 31 August 2017 was £100,000 (2016:£94,000) of which employers contributions totalled £90,000 (2016: £84,000) and employees contributions totalled £10,000 (2016: £10,000). The agreed contributions for future years are 21.7% (2016:14.4%) for employers and 5.5% to 8.5% (2016: 5.5% to 7.5%) for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding local government pension liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

**Principal Actuarial Assumptions**

The major assumptions used by the actuary were:

	At 31 August 2017	At 31 August 2016
	% per annum	% per annum
Discount rate	2.5%	2.1%
Salary increases	2.9%	3.1%
Pension increase	2.4%	2.1%
Expected return on scheme assets	2.1%	2.1%

Sensitivity analysis for the principal assumptions used to measure the scheme liabilities were as follows:

	At 31 August 2017	At 31 August 2017	At 31 August 2016	At 31 August 2016
	Approx % Increase to Employers Liability	Approx £'000	Approx % Increase to Employers Liability	Approx £'000
Discount rate reduced by 0.5% per annum	12%	118	14%	124
Assumed pension increased by 0.5% per annum	9%	95	8%	69
Salary growth increased by 0.5% per annum	2%	21	6%	51
Life expectancy at retirement increased by 1 year	4%	42	3%	124

The mortality assumptions used were as follows:

	2017 years	2016 years
Longevity at age 65 retiring today		
- Men	21.9	22.0
- Women	24.4	24.2
Longevity at age 65 retiring in 20 years		
- Men	23.9	24.1
- Women	26.5	26.6

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)

## 26 PENSION AND SIMILAR OBLIGATIONS (cont'd)

## Local Government Pension Scheme (Continued)

The Academy's share of the assets in the scheme were:

	Fair value at 31 August 2017 £'000	Fair value at 31 August 2016 £'000
Equity instruments	253	140
Debt instruments	71	43
Property	26	12
Cash	22	11
<b>Total market value of assets</b>	<b>372</b>	<b>206</b>
<b>Present value of scheme liabilities</b>		
- Funded	(372)	(206)
- Unfunded	(633)	(702)
<b>Total liabilities</b>	<b>(1,005)</b>	<b>(908)</b>
<b>Deficit in the scheme</b>	<b>(633)</b>	<b>(702)</b>

The actual return on the scheme assets in the year was £138,000 (2016: £30,000).

## Amounts recognised in the Statement of Financial Activities

	2017 £'000	2016 £'000
Current service cost	75	66
Interest income	(5)	(6)
Interest cost	20	24
<b>Total operating charge</b>	<b>90</b>	<b>84</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (continued)

## 26 PENSION AND SIMILAR OBLIGATIONS (Continued)

	2017 £'000	2016 £'000
<b>Movement in deficit during the period</b>		
Deficit in the scheme at 1 September 2016	702	454
Movement in year:		
- Employer service cost (net of employee contributions)	75	66
- Employer contributions	(35)	(40)
- Expected return on scheme assets	(5)	(6)
- Interest cost	20	24
- Actuarial (gains)/losses	(124)	204
<b>Deficit in the scheme at 31 August 2017</b>	<u>633</u>	<u>702</u>

**Changes in the present value of defined benefit obligations were as follows:**

	2017 £'000	2016 £'000
Scheme liabilities at 1 September 2016	908	585
Current service cost	75	66
Interest cost	20	24
Contributions by scheme participants	10	10
Benefits paid	(17)	(5)
Actuarial losses	9	228
<b>Scheme liabilities at 31 August 2017</b>	<u>1,005</u>	<u>908</u>

**Changes in the fair value of academy's share of scheme assets:**

	2017 £'000	2016 £'000
Fair value of scheme assets at 1 September 2016	206	131
Expected return on scheme assets	5	6
Actuarial gains	133	24
Contributions by employer	35	40
Benefits paid	(17)	(5)
Contributions by scheme participants	10	10
<b>Fair value of scheme assets at 31 August 2017</b>	<u>372</u>	<u>206</u>

The estimated value of employers contributions for the year ended 31 August 2018 is £36,000.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017 (cont'd)****27 RELATED PARTY TRANSACTIONS**

Owing to the nature of the Academy Trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy's financial regulations and normal procurement procedures. There were no related party transactions during the period.

**28 EVENTS AFTER THE END OF THE REPORTING PERIOD**

There are no material adjusting or non adjusting events arising after the balance sheet date.